

**LOAN AGREEMENT & PROMISSORY NOTE** 

06.26.2020

### DYLAN KIDDER

Ethos, Earth Medicine 6773 N. M33 HWY Cheboygan, Mi. 4972

#### Laura Marcos

35 Grounds Dr. Sedona, AZ 86336

## **Overview**

Loan of \$10,000.00 for purchasing product formula, and the official launch of ETHOS.

Purchase remaining 10 kilos of formula, and process into product ready for market. That equates to approximately \$45,000 in revenue over the next 3-6 months.

# **Specifications**

I Dylan Kidder, promise to repay the loan of \$10,000 over the next 6 month period, December 26th, 2020.

### **Overview**

## I. 300 Units - Startup Inventory

With over 1500 pre-existing participants in the program we will have no problem making the goal of 300 bottles sales, over \$40,000 in revenue. Each bottle cost \$150.

### II. Terms & Returns

Promise to Pay: Within 6 months from today, Borrower promises to pay to Lender **\$10,000** Accountability: The undersigned understands that they are responsible and severally liable for paying back the full amount.

Breakdown of Loan: Borrower will pay:

Amount of Loan: \$10,000

Total of payment: 1 payment of \$10,000

Repayment: Borrower will pay back in the following manner: Borrower will repay the amount ot this note in 1 payment of \$10,000 of the borrowed amount of \$10,000, totaling \$10,000 on December 26th 2020 or sooner.

EXECUTED this 19th day of December, 2019.

[Borrower's Signature:]

Dulan kidder

[Borrower's Printed or Typed Name]:

Dylan Kidder